



# London Technology Fund

## Press Release

For immediate release

### **London Technology Fund leads first close of second round funding for Intellistream**

“Bridging the technology equity gap”

**LONDON, UK, 3 April 2008** – London Technology Fund (LTF), London’s specialist investor in new technology companies, today announced the first close of an up to £1m further funding round for Intellistream, a developer of technology for interactive mobile video applications. The funding round follows the first significant contract for Intellistream’s technology and was led by LTF.

The funding will enable Intellistream to address further its initial target market, providing the ability to remotely access and control security/CCTV cameras on the move. Intellistream’s platform offers advantages over competing interactive mobile video solutions through being easy to manage, readily scalable, providing high levels of reliability and low latency/high responsiveness.

Commenting on the fundraising, Jim Beagle, CEO of Intellistream said: *“we have now demonstrated the attraction of our products in the security market and have successfully secured our first significant contract. The funding will help us accelerate the further commercial roll-out of the technology”*. Jani Peltonen, Founder and Chief Technology Officer, added: *“the London Technology Fund’s continuing support has helped us reach this point and this further round of investment will enable us to build on our success in this exciting market for mobile telephony”*.

David McMeekin, Chairman of the London Technology Fund, said: *“We are delighted to continue our support for this exciting young company as it moves on to its next stage of development, meeting the demand for its products from the security industry”*.

## Contact details

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## - Notes to editors -

### 1. Intellistream

[www.intellistream.co.uk](http://www.intellistream.co.uk)

Formed in early 2006, Intellistream has developed a platform for deploying interactive mobile video applications. This platform, Unistream™, was initially developed to operate over the video calling feature built into all 3G handsets, but has been expanded to cover IP-based smart-phone handsets (such as those which can use both 2.5G or 3G networks) via a downloaded client. The Company is initially targeting the security and safety market offering remote access to CCTV cameras from mobile phones. Possible applications include the corporate security markets, both SME businesses and also as an adjunct to existing large corporate and public security installations, and the domestic security markets.

The key competitive advantages of Unistream centre on the ease with which the system can be managed and deployed. Its design enables rapid application development and a single box solution. The system is readily scalable and potentially provides higher levels of reliability and responsiveness than competing solutions.

### 2. London Technology Fund

[www.londontechnologyfund.com](http://www.londontechnologyfund.com)

The London Technology Fund (LTF) is London's specialist investor in new technology companies. LTF is focused on the funding gap for new, high growth technology companies based in Greater London and bridges the gap by leading and building a syndicate of investors or by completing the gap in an existing syndicate. It can invest in a series of tranches over a number of years alongside other investors, contributing from £50,000 up to a maximum of £1.5m in a single company from its own resources – resulting in a total investment from LTF and co-investors ranging from £100,000 up to £10m.

To date, LTF has completed 13 investments in six companies, acting as a key investor to help secure over £14m of equity funding for London-based high technology companies. These investments range from a seed-stage software company raising a total of £355,000, where LTF invested alongside business angels, to a company developing a vaccine for mutating viruses raising £4m, where LTF was the only UK venture capital fund alongside three specialist overseas life science institutional investors.

The London Technology Fund is funded by the London Development Agency and the European Regional Development Fund. It is managed by Company Guides Venture Partners Ltd, which is authorised and regulated by the Financial Services Authority.

LTF has recently launched a competition: the *London Technology Fund Competition 2008*. Prizes include a share of up to £1m in investment funding and over £100,000 worth of expert training and advice. For details see [www.londontechnologyfund.com/competition/](http://www.londontechnologyfund.com/competition/)

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