



London Technology Fund

Press Release

For immediate release

London Technology Fund makes its first exit

“Bridging the technology equity gap”

LONDON, UK, 15 October 2007 – London Technology Fund (LTF), London’s specialist investor in new technology companies, today announced it has completed a partial exit from its investment in Dynamic IT Management Services Ltd, a company which has developed specialist software for the foreign exchange market. LTF has achieved an IRR of over 20%, with the potential for an additional return subject to the development of the company.

John Jessop, Chairman of Dynamic IT, said: *“LTF’s investment and support has enabled us to reach a new stage in our development. We now have a range of new products, a stronger board and a diverse shareholder base.”*

David M^eMeekin, Chairman of LTF, said: *“We are delighted to have been able to help the company reach this new stage of development and look forward to seeing the management team continuing to grow the company in the future. This was the second investment made by LTF, which to date has completed 12 investments in six companies, acting as a key investor to help secure commitments of over £14m of equity funding for London-based high technology companies.”*

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- Notes to editors -

London Technology Fund

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The London Technology Fund (LTF) is London’s specialist investor in new technology companies. It is focused on the funding gap for new, high growth technology companies based in Greater London. It bridges the funding gap by leading and building a syndicate of investors or by completing the gap in an existing syndicate. The Fund is happy to work with investors already known to a company or to help entrepreneurs find investors. It has developed a streamlined investment process with an initial web-based application that helps entrepreneurs identify and provide the essential information needed for prompt decision-making.

The Fund can invest in a series of tranches over a number of years alongside other investors, contributing up to a maximum of £1.5m from its own resources to the total investment made in a single company. The London Technology Fund is funded by the London Development Agency and the European Regional Development Fund. It is managed by Company Guides Venture Partners Ltd, which is authorised and regulated by the Financial Services Authority.

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