



Press Release

For immediate release

London Technology Fund invests in surgical robotics company Acrobot

“Bridging the technology equity gap”

LONDON, UK, 27 July 2007 – London Technology Fund (LTF), London’s specialist investor in new technology companies, today announced it has completed an investment in Acrobot, a company focusing on computer assistance for orthopaedic surgery. LTF is part of a syndicate investing up to £2.6m. The syndicate includes PUK Ventures and Imperial Innovations Group plc and was co-led by LTF and PUK Ventures. Following the investment an experienced finance director will be appointed and the company will move to new premises.

Acrobot has developed and clinically proven a range of products in three key areas related to orthopaedic surgery: computer-assisted 3D planning, surgical navigation and surgeon-controlled robotic surgery. The company is now poised to move forward to full commercialisation of its Planner and Navigation solutions and will further develop its key ‘active constraint’ technology for robotic applications. Its unique surgical navigation system tracks the position of surgical instruments relative to the patient to ensure highly accurate surgery – enabling bone preparation and implant positioning exactly in line with the pre-operative plan created using Acrobot® Planner.

Commenting on the fundraising, Graeme Brookes, CEO of Acrobot, said: *“LTF’s understanding of fast growing high technology companies and their rigorous approach to due diligence played an essential part in our fundraising. We now have the resources necessary to take our exciting developments to market and to further develop key next generation robotic tools that engage the orthopaedic surgeon and offer reproducibility coupled with improved ease of use”*.

David McMeekin, Chairman of the London Technology Fund, said: *“We are delighted to be able to support the founders and management team of Acrobot, as they develop these exciting systems to assist orthopaedic surgeons.”*

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- Notes to editors -

1. Acrobot

www.acrobot.co.uk

Acrobot, a spin-out from Imperial College London, was founded by Brian Davies, Professor of Medical Robotics in the Department of Mechanical Engineering of Imperial, and Justin Cobb, Professor of Orthopaedics of Imperial and a leading Orthopaedic Surgeon.

The company's products and services centre on the application of computer science, mechanical, electrical, and electronics engineering disciplines to surgery. The technology and the derived medical devices are intended to assist surgical staff, enabling new procedures to be performed and existing procedures to be carried out to a higher level of accuracy whilst also leading to minimally-invasive operations. Acrobot's portfolio includes Acrobot[®] Planner, which offers pre-operative surgical planning and visualisation software; the Acrobot[®] Navigation System, which provides computer-assistance by tracking the spatial locations of tools and patient and depicting them against a pre-operative plan on a computer screen to be used by the surgeon as guidance; and the Acrobot[®] Sculptor Robotic System, a motorised programmable device which uses 'active constraint' to prevent a surgeon accidentally moving outside a specified area. These systems will be further developed to assist minimally-invasive surgery in orthopaedics.

2. London Technology Fund

www.londontechnologyfund.com

The London Technology Fund (LTF) is London's specialist investor in new technology companies. It is focused on the funding gap for new, high growth technology companies based in Greater London. It bridges the funding gap by leading and building a syndicate of investors or by completing the gap in an existing syndicate. The Fund is happy to work with investors already known to a company or to help entrepreneurs find investors. It has developed a streamlined investment process with an initial web-based application that helps entrepreneurs identify and provide the essential information needed for prompt decision-making.

The Fund can invest in a series of tranches over a number of years alongside other investors, contributing up to a maximum of £1.5m from its own resources to the total investment made in a single company.

The London Technology Fund is funded by the London Development Agency and the European Regional Development Fund. It is managed by Company Guides Venture Partners Ltd, which is authorised and regulated by the Financial Services Authority.

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